

IMPORTANT COMMUNICATION ON THE PHASING OUT OF THE LOGBOOK

The implementation of the 2008 Standard of Training of Estate Agents Regulations made it mandatory for all intern estate agents (now candidate property practitioners) to, amongst other education requirements, complete an intern logbook and the associated portfolio of evidence.

The Property Practitioners Regulations, 2022, provide in part that:

- No person shall be entitled to practice as a property practitioner unless such person has first completed a practical training course in respect of non-principal property practitioners; and
- The practical training course will constitute a maximum of six modules to be completed over a maximum period of six months;

In line with the spirit of ushering in the implementation of the new education standards in the property sector, the PPRA is pleased to announce the following:

- 1. With effect from 1 July 2024, the requirement for completion of the logbook by candidate property practitioners will no longer apply to candidates who will be issued with new Fidelity Fund Certificates (FFCs) from that date.
- 2. This will also be applicable to those candidate property practitioners who are currently doing their internship and would have been required to submit logbooks after 30 June 2024.
- 3. Essentially, from 1 July 2024, no candidate property practitioner will be required to submit a logbook irrespective of when their period of candidature/internship started.
- 4. Principals and mentors will be required to submit a letter confirming that the candidate property practitioner has completed internship/or the practical training course, whichever will be applicable. A standard letter to be utilised for this purpose will be made available by the PPRA before 1 July 2024.
- 5. During June 2024, the PPRA will issue guidelines setting out the eligibility criteria and other relevant requirements for practical training.

The PPRA will continue to engage all relevant stakeholders with respect to the impending changes in the landscape of the education and training environment and continuously offer clarity and updates whenever it is necessary and required.

Issued by: The Property Practitioners Regulatory Authority

Date: 02 May 2024